## CITY COUNCIL OF THE CITY OF LODI RESOLUTION NO. 84-187

A RESOLUTION APPROVING A PROJECT FOR DART CONTAINER CORPORATION OF CALIFORNIA

WHEREAS the Industrial Development Authority of the City of Lodi (the "Authority") has accepted and filed with this City Council an application from Dart Container Corporation of California (the "Applicant") requesting that the Authority issue its revenue bonds pursuant to the California Industrial Development Financing Act, being Title 10 of the California Government Code, as supplemented and amended (the "Act"), to finance the acquisition and construction of certain facilities (the "Project") to be used by the Applicant; and

WHEREAS this City Council has heretofore considered the information contained in the aforesaid application and has approved the Project in accordance with the terms of the Act; and

WHEREAS in order to comply with the public hearing requirements of Section 103(k) of the Internal Revenue Code of 1954, as amended, the City Council heretofore designated Henry A. Glaves City Manager of the City, to hold a public hearing on behalf of the Council with respect to the proposed issuance of the Bonds, which hearing was held on November 28 at 11:00 a.m. in the City Council Chambers pursuant to

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published notice, a copy of which notice and the minutes of said hearing are on file with the City Clerk;

NOW, THEREFORE, the City Council of the City of Lodi do[es] resolve as follows:

Section 1. The City Council hereby approves the Project, subject to fulfillment of all requirements under the Act, and approves the issuance of revenue bonds of the Authority to finance costs of the Project, which bonds and the interest thereon shall be paid from revenues received by the Authority from the Applicant pursuant to a financing agreement with respect to the Project to be entered into between the Authority and the Applicant.

 $\underline{\text{Section 2}}$ . The Clerk or a Deputy Clerk is hereby directed to certify and deliver this Resolution to the Authority.

Section 3. This Resolution shall take effect immediately upon its passage.

The foregoing Resolution was passed and adopted by the City Council of the City of Lodi on December 5, 1984, by the following vote:

AYES: Hinchman, Pinkerton, Reid, Olson, and Snider (Mayor

NAYS: None

ABSENT: None

John Q. Snide

Mayor

ATTEST:

Mice In Beinche

City Clerk

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## CLERK'S CERTIFICATE

I, the undersigned, the City Clerk of the City of Lodi, hereby certify that the foregoing is a full, true and correct copy of a resolution duly introduced and adopted at a special meeting of the City Council of the City of Lodi duly and regularly held on the 5th day of December, 1984, of which meeting all of the members of said City Council had due notice and at which a majority thereof were present; and that said resolution was adopted by the following vote:

AYES: Hinchman, Pinkerton, Olson, Reid, and Snider (Mayor)

NOES: None

ABSENT: None

I further certify that I have carefully compared the same with the original minutes of said meeting on file and of record in my office; that said resolution is a full, true and correct copy of the original resolution so adopted and entered in said minutes; and that said resolution has not been amended, modified or rescinded since the date of its adoption and is now in full force and effect.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the official seal of the City of Lodi this  $5 \pm h$  day of December, 1984.

Mice m. Runchi
City Clerk

[SEAL]